

**TOWNSHIP OF CHESTERFIELD
ORDINANCE 2011-8**

**AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK**

WHEREAS, the Local Government CAP Law, *N.J.S.A. 40A:4-45.1 et. seq.*, provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, *N.J.S.A. 40A:45-15a* provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and 3.5% rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Committee of the Township of Chesterfield finds it advisable and necessary to increase its CY 2011 budget by up to 3.5% over the previous year's appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a one and one-half percent (1.5) increase in the budget for said year, amounting to \$33,012.72 in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and

WHEREAS, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriations in either of the next two (2) succeeding years;

NOW, THEREFORE BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Chesterfield in the County of Burlington and State of New Jersey, a majority of the full authorized membership of the governing body affirmatively concurring that, in the CY2011 budget year, the final appropriations of the Township of Chesterfield shall, in accordance with this Ordinance and *N.J.S.A. 40A:4-45.14*, be increased by 3.5% amounting to \$77,019.68 and that the CY2011 municipal budget for the Township of Chesterfield be approved and adopted in accordance with this Ordinance; and

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this Ordinance, upon adoption, with the recorded vote included thereon, be filed with said Director within five (5) days after such adoption.

CHESTERFIELD TOWNSHIP COMMITTEE

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Introduced:  
Adopted: